

Built to endure

Fixed-income, even in times of zero interest rates

The status quo

on the bond markets:

Generating returns is becoming more difficult



The interest-rate landscape has been transformed since 2008

It was a different world 10 years ago



Interest rate income has all but dried up

Yet: Bonds

are still important:

Bonds may contribute to improving the total return of a portfolio in the long term by:

- diversifying investments more widely
- reducing risk, and
- creating scope for higher-yield investments

The role of bonds is to enhance a portfolio's long-term total return

Successful bond management

Prerequisites



The factors

that determine an attractive fixed-income investment



Ensure an intelligent combination of bonds:
Bonds held in a portfolio must not behave like equities, especially in negative cycles



Take advantage of global bonds:
When making a bond investment, look at the big picture



Think outside the box:
Benefit from different perspectives, because a global investment requires a global view of the markets and the skills of a powerful network of experts

Are you looking for a bond fund that has stood the test of time?

Allianz Strategic Bond

A bond fund that also behaves like a bond fund

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