

## Built to endure Fixed-income, even in times of zero interest rates

## The status quo on the bond markets:





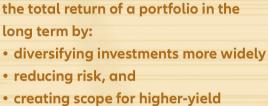






## are still important:

Yet: Bonds



Bonds may contribute to improving

- investments



bond management

The role of bonds is to enhance a portfolio's long-term total return

## **Teamwork**







**Clear objectives** 

Relevance to the present



Ensure an intelligent combination of bonds: Bonds held in a portfolio must not behave like equities, especially in negative cycles

Take advantage of global bonds: When making a bond investment,

look at the big picture

Think outside the box:

Thinking outside the box



a global investment requires a global view network of experts

Benefit from different perspectives, because

of the markets and the skills of a powerful Are you looking for a bond fund that has stood the test of time? **Allianz Strategic Bond** A bond fund that also behaves like a bond fund

the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risks may possibly delay or prevent account withdrawals or redemptions. Allianz Strategic Bond is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws Author Stobal investors run SICAV, an open-ended investment company with variable share capital organized under the taws of Luxembourg. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available foal in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed.

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