

Allianz Global Water - AT - EUR

Fund for international equities focusing in the water area

Investment Objective

The fund follows a strategy which is aligned with the Sustainable Development Goals (“SDGs”) of the United Nations. As such, fund management focuses on companies providing solutions that create positive environmental and social outcomes via their contribution to one or more of the SDGs with simultaneous application of certain minimum exclusion criteria for direct investments. The fund invests in the global equity markets with a strong focus on companies that are substantially engaged in the area of water resource management or improvement of the supply, efficiency or quality of water. The fund's investment objective is to attain capital growth over the long term.

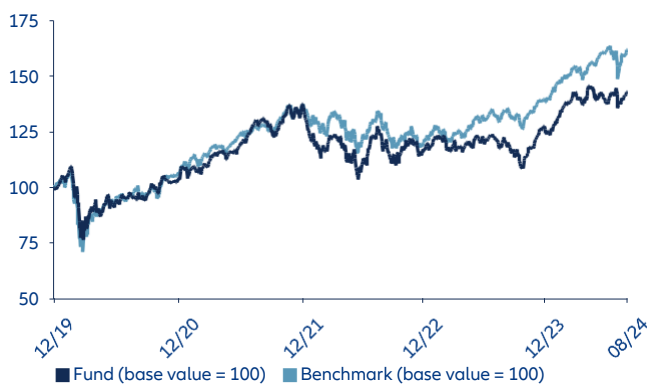


Fund Manager

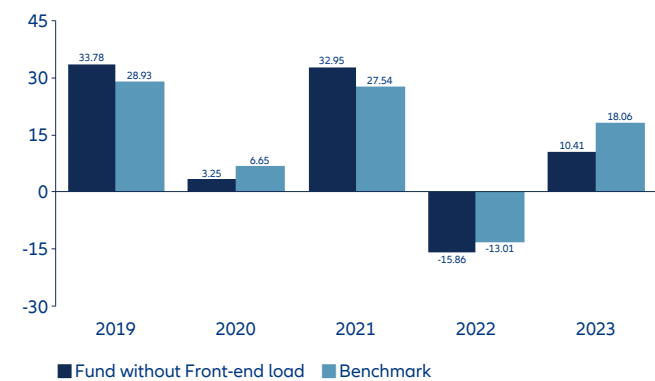
Andreas Fruschki
(since 08/29/2018)

Performance

Since Inception ¹



Performance History (%) ¹



Performance History (%) ¹

	YTD	1M	3M	6M	1Y ²	3Y ²	3Y p.a. ²	5Y ²	5Y p.a. ²	S. Inc. ²	S. Inc. p.a. ²
Fund	11.92	-1.24	1.75	4.23	17.57	9.01	2.92	54.53	9.09	289.71	8.82
Benchmark	15.73	0.24	4.46	8.08	21.04	26.18	8.06	76.45	12.03	366.86	10.05

Key Information

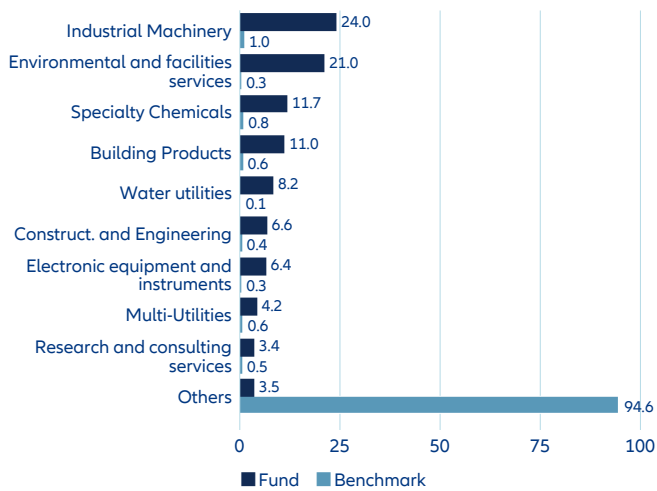
ISIN / German security no.	LU1890834598 / A2N 6XN
Bloomberg Ticker / Reuters Ticker	ALZGATE LX / ALLIANZGI01
Benchmark	MSCI AC World (ACWI) Total Return Net (in EUR)
EU SFDR Category ³	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	10/24/2018
Net assets	1,067.20 mn. EUR
Share class volume	51.20 mn. EUR
Financial year end	9/30/
Registered for sale in	AT, BE, BW, CH, DE, DK, ES, FI, FR, GB, GR, HK, HR, IT, LU, MO, NL, NO, PT, SE, SG
Number of Holdings	29

Risk/ Return Ratios ¹

	3 Years	5 Years
Alpha (%)	-5.14	-2.93
Beta	1.17	0.91
Coefficient of correlation	0.87	0.82
Information ratio	-0.57	-0.31
Sharpe ratio ⁴	0.05	0.50
Treynor ratio	0.73	8.80
Tracking error (%)	9.04	9.40
Volatility (%) ⁵	17.68	16.25
Dividend yield (%) ⁶	1.32	

Portfolio Structure ⁷

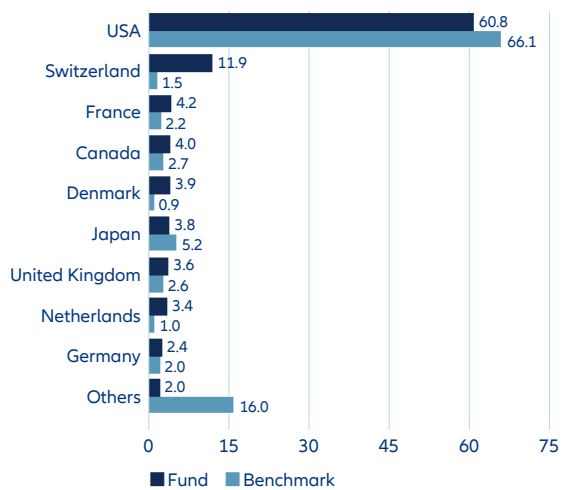
Sector Breakdown (%)



Top 10 Holdings (%) ⁸

TETRA TECH INC	5.08
ECOLAB INC	4.78
GEBERIT AG-REG	4.69
REPUBLIC SERVICES INC	4.67
AMERICAN WATER WORKS CO INC	4.39
FRANKLIN ELECTRIC CO INC	4.13
VERALTO CORP	4.10
FISCHER (GEORG)-REG	4.09
VEOLIA ENVIRONNEMENT	4.05
XYLEM INC	3.99
Total	43.97

Country/Location Breakdown (%)



Fee Structure

Front-end load (%) ⁹	5.00
All-in fee in % p.a. ⁹	currently 2.05 (max. 2.35)
TER (%) ¹⁰	2.10

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the water area
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management
- + Potential currency gains with share classes not hedged against investor currency

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the investment theme possible
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed
- Potential currency losses with share classes not hedged against investor currency

- 1) Calculated at the net asset value, excl. front-end load and redemption fees, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Any front-end loads and redemption fees reduce the capital employed and the performance stated. All performance data of Allianz Global Water - AT - EUR prior to the launch date, 24/10/2018, refer to another share class of the same investment fund, Allianz Global Water, an open-ended SICAV organised under the laws of Luxembourg and managed by Allianz Global Investors GmbH - Frankfurt, namely Allianz Global Water - I - USD (ISIN LU1861128145) launched on 29/08/2018. All performance data from 31/07/2008 to 29/08/2018 refer to another investment fund. This does not imply that Allianz Global Water - AT - EUR will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 2) This data is based on rolling 12-month periods as at 08/31/2024. It is presented in addition to the calendar year performance.
- 3) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/ or objectives of the fund as described in its prospectus and Key Investor Document (regulatory.allianzgi.com).
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 7) This is for guidance only and not indicative of future allocation.
- 8) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 9) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Global Water is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are not denominated in the base currency may be subject to a strongly increased volatility. The volatility of other Unit/Share Classes may be different. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with applicable de-notification regulation. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable at the time of publication. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, Key Information Document, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors GmbH in the fund's country of domicile, Luxembourg, [the Swiss funds' representative and paying agent BNP Paribas Securities Services, Paris, Zurich branch, Selnastrasse 16, CH-8002 Zürich - for Swiss retail investors only] or the editor either electronically or by mail at the given address or regulatory.allianzgi.com. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors (Schweiz) AG, a 100% subsidiary of Allianz Global Investors GmbH. The Summary of Investor Rights is available in English, French, German, Italian and Spanish at <https://regulatory.allianzgi.com/en/investors-rights>. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted; except for the case of explicit permission by Allianz Global Investors GmbH.